

# BEARFACTS 1997 – 2007 Habersham, Georgia [13137]

Habersham is one of 159 counties in Georgia. It is part of the Cornelia, GA Micropolitan SA. Its 2007 population of 42,129 ranked 46th in the state.

## PER CAPITA PERSONAL INCOME

In 2007 Habersham had a per capita personal income (PCPI) of \$25,232. This PCPI ranked 82nd in the state and was 75 percent of the state average, \$33,499, and 65 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.6 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Habersham was \$19,772 and ranked 45th in the state. The 1997-2007 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Habersham had a total personal income (TPI) of \$1,063,000\*. This TPI ranked 47th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Habersham was \$656,158\* and ranked 47th in the state. The 2007 TPI reflected an increase of 8.0 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Habersham. In 2007 net earnings accounted for 61.3 percent of TPI (compared with 64.2 in 1997); dividends, interest, and rent were 18.0 percent (compared with 19.8 in 1997); and personal current transfer receipts were 20.7 percent (compared with 15.9 in 1997). From 2006 to 2007 net earnings increased 7.9 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 8.5 percent. From 1997 to 2007 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 7.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Habersham increased from \$610,443\* in 2006 to \$651,889\* in 2007, an increase of 6.8 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$459,124\* to the 2007 estimate was 3.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

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 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.